

Higher Education: Is it worth it?



Andrew Taylor



Higher Education: Is it worth it?

Tuition Fees

2/3 of all universities are charging the maximum of £9000 per annum

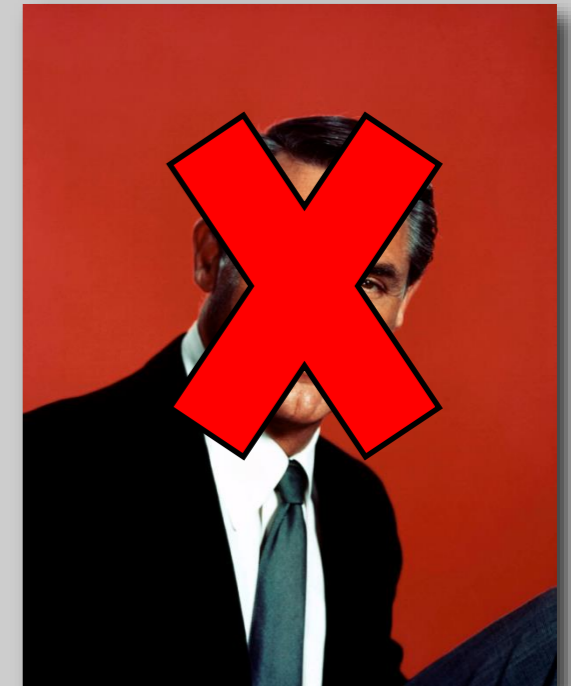
All universities charge more than £6000 per annum

Every student is entitled to a tuition fee loan, regardless of household income



Higher Education: Is it worth it?

Grants



Maintenance Grants have been withdrawn (except to cover disability and childcare costs)



Bursaries and scholarships from Universities continue

Higher Education: Is it worth it?

Loans for living costs are available

Maintenance Loans

Based on household income

Up to £8,200 pa if away from home (up from £5,740)

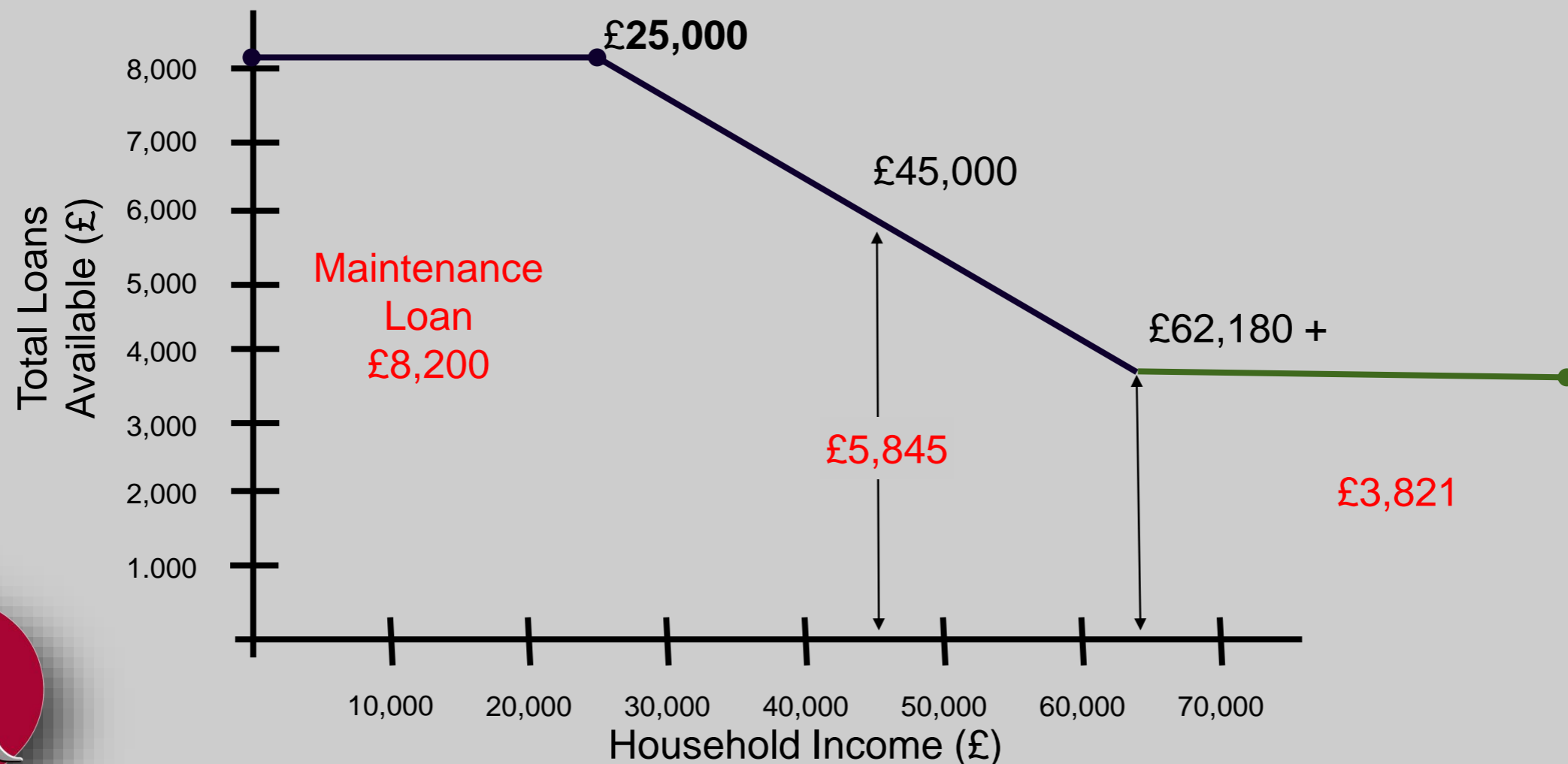
Up to £6,904 pa if living at home (up from £4,565)

Up to £10,702 pa if studying in London (up from £8,009)



Higher Education: Is it worth it?

Student Support Maintenance Package



Higher Education: Is it worth it?

Student debt – a worst case scenario

After 3 years of studying, living outside London away from home:

3 x £9,000 (tuition fee loan) = £27,000

3 x £8,200 (maintenance loan) = £24,600

Total debt = £51,600 (plus interest!)



Higher Education: Is it worth it?

THE FACTS

- There are no upfront costs
- Earn under £21,000 per annum and repay nothing
- Earn over £21,000 per annum and the monthly repayments are the same whatever the size of the loan (9% of earnings over £21,000)



Higher Education: Is it worth it?

THE FACTS

- There are no debt collectors
- After 30 years any remaining debt will be written off
- The student loan will not affect a person's ability to take out a mortgage in the future



Higher Education: Is it worth it?

Case Study – Starts at University in 2016

Graduates on salary of £21,000 in April 2020

Total of student loans after 3 years = £51,600

Student pays 9% of earnings above £21,000

Total monthly repayment = £0.00

Monthly take home pay after tax and NI = £1,395



Higher Education: Is it worth it?

Case Study – Starts at University in 2016

Graduates on salary of £30,000 in April 2020

Total of student loans after 3 years = £51,600

Student pays 9% of earnings above £21,000

Total monthly repayment = £67.50

Monthly take home pay after tax and NI = £1,940



Higher Education: Is it worth it?

What else could £51,600 buy?



A new
Porsche 911

If I borrowed the money
from a bank over 30 years
the typical repayments
would be.....

£545 per month



Other advice

Choosing the right course at the right university is very important

- Browse the list of available courses and entry requirements at www.ucas.com and www.push.co.uk
- Research the bursaries and scholarships available from individual universities at www.ucas.com



Higher Education: Is it worth it?

- 3 years of freedom
- A unique opportunity to meet people and emerge with a network of friends
- Studying a subject in depth and breadth
- Playing sport, music or joining clubs and societies
- A wider range of career choices and higher salaries



Higher Education: Is it worth it?

Useful websites

Money Saving Expert:

<http://www.moneysavingexpert.com/students/student-loans-tuition-fees-changes#grantsgone>

Information regarding NHS funded degrees:

www.nhsbsa.nhs.uk/students



Higher Education: Is it worth it?

Any Questions?

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St John Rigby Progression to Higher Education

Anne White



Preparation

- Higher Education Parents' Evening 4/6/15
- Apprenticeship Parents' Evening 10/6/15
- Tutor Group sessions w/b 8 June and 15 June
- Futures Days 1,2 and 3 (19 – 23 June)
- Futures Day 1: Tutor Group carousel a.m. and HE Fair p.m.
- Futures Day 2: HE visits all day
- Futures Day 3: Employability Day



All subject tutors complete reference material.

Summer Break

- Research careers.
- Research courses and visit institutions.
- Continue UCAS application
- Complete draft personal statement.
- 'Improve your portfolio on Kloodle highlighting your developing 'employability' skills'
- Obtain additional prospectuses.
- AS and other Advanced courses results day



13/8/15

The Universities and Colleges Admissions Service (UCAS) application process

- The application
- Deadlines
- Sources of information



The application

- Completed online at www.ucas.com
- Complex and time consuming
 - Personal details
 - Finance
 - Education
 - Employment
 - Course choices
 - Personal statement



➤ Course choices

- Maximum 5 choices

➤ Personal Statement

- 47 lines/4,000 characters
- A chance to tell the universities why they should choose you



The application process at SJR

- Application completed with the guidance of the Personal Tutor - approved
- Personal Tutor writes a reference
 - Gives a context to the application
- Application and reference receive final check and approval by a Senior Tutor
- Fee paid by student (£12 for 1 choice only, £23 for 2 to 5 choices)
- Application receives final, final check and is then sent to UCAS



Deadlines

- **15 October 2015** – Oxbridge and medicine, dentistry, veterinary science
- **27 November 2015** - Internal College deadline to guarantee meeting the final UCAS deadline
- **15 January 2016 18:00** – Final UCAS deadline
 - Limited university places for some courses
 - Average time per application = 2 hours approx.
 - Applications processed by SJR in 2014/15 = 492



Sources of information

- www.ucas.com
- UCAS Track
- University websites
- Admissions officers at universities
- Senior and Personal Tutors at SJR
- UCAS '*Parent Guide 2016*'





Welcome	
Personal details	...
Additional information	✓
Choices	...
Education	...
Employment	✓
Statement	
View all details	
Pay/Send	
Help	
Options/Opsiynau	

Welcome

Welcome Adrian,

Your Personal ID is: **113-032-2268**.

Please make a note of this number and keep it handy. You will need to quote this number if you call our Customer Contact Centre.

Need guidance? Watch the video advice below [\[Hide video\]](#).



(Unable to view videos here? You can watch them at www.ucas.com/connect/videos instead)

! Verify your email address
Your email address needs to be verified as valid before you send your application to us.
[Please click here to verify your email address](#)

Key

✓ Completed
... In progress
□ Not started
? Help

- Choices
- Education
- Employment
- Statement
- View all details
- Pay/Send
- Help
- Options/Opsiynau

- Key
- Completed
 - In progress
 - Not started
 - Help

You've chosen 1 course(s) so far. You can still choose up to 4 other course(s).

Compulsory fields are marked with an asterisk (*).

Before leaving this section please click 'save' to avoid losing any information. When you have finished all the entries please click on 'section completed' and 'save'.

Need guidance? Watch the video advice below [\[Hide video\]](#).



(Unable to view videos here? You can watch them at www.ucas.com/connect/videos instead)

> add a choice

University of St Andrews (S36)

Ancient History (V110)

> edit

Campus: Main Site (-)

Live at home while studying?Y

> remove

Start date: September 2016

Deferred entry? N

Point of entry:

section completed

- Student finance
- Choices
- Education**
- Employment
- Statement
- View all details
- Pay/Send
- Help
- Options/Opsiynau

We need to know any qualifications you have taken or are currently taking. When you have entered all of your centres and qualifications, click on 'section completed' and 'save'.

Need guidance? Watch the video advice below [\[Hide video\]](#).



(Unable to view videos here? You can watch them at www.ucas.com/tv instead)

You've added details for 2 school/college/centre(s) so far. You can still add details for 8 more.

- Key**
- Completed
 - In progress
 - Not started
 - Help

> add new school/college/centre

St John Rigby RC Sixth Form College, WN5 0LJ (33739, 09/2012 - 06/2014, FT) > edit
> remove

GCE Advanced Level
[Biology](#) 08/2014 UODLE

> add GCE Advanced Level

GCE Advanced Subsidiary (first award 2001)
[Biology](#) A 08/2013 AQA

> add GCE Advanced Subsidiary (first award 2001)

> add qualifications

Shevington High School, Wigan, WN6 8AB (01/2010 - 03/2012, FT) > edit
> remove

GCSE
[Science](#) G 08/2012 Edexcel
[Additional Science](#) A* 02/2012 Edexcel
[Latin](#) A* 08/2011 AQA

> add GCSE

OCR National Award
[ICT](#) Pass 08/2010 2

> add OCR National Award

> add qualifications

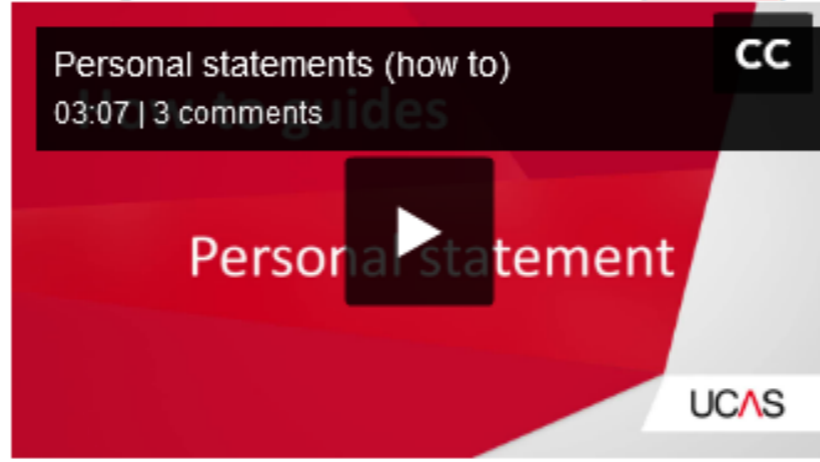
Please state the highest level of qualification you expect to have before

Student finance	<input checked="" type="checkbox"/>
Choices	<input type="checkbox"/>
Education	<input type="checkbox"/>
Employment	<input type="checkbox"/>
Statement	<input type="checkbox"/>
View all details	<input type="checkbox"/>
Pay/Send	<input type="checkbox"/>
Help	
Options/Opsiynau	

We strongly recommend you write the statement using a word-processing package and paste it in to Apply.

You can type your statement directly into the box or edit a statement you have pasted in.

Need guidance? Watch the video advice below [\[Hide video\]](#).



(Unable to view videos here? You can watch them at www.ucas.com/tv instead)

Key

<input checked="" type="checkbox"/> Completed
<input type="checkbox"/> In progress
<input type="checkbox"/> Not started
<input type="checkbox"/> Help

Personal statement

! Statement is blank. You must enter between 1,000 and 4000 characters (maximum 47 lines) including spaces.

Click 'save' within 35 minutes so that your work is not lost.

You have used 0 of 47 lines based on the preview and 0 of 4000 characters.

Your completed statement must be between 1,000 and 4,000 characters (maximum 47 lines) including spaces